

Message Text

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ACTION XMB-04

INFO OCT-01 EA-06 ISO-00 EB-07 NSC-05 FRB-01 TRSE-00 RSC-01

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R 110800Z DEC 74

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 3144

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FROM EXIMBANK/RAND PASS EXIMBANK/GLICK

FOLLOWING ORGINALLY SENT FROM AE KUALA LUMPUR ON
10DEC74, NOW BEING REPEATED FOR YOUR INFO

LIMITED OFFICIAL USE KUALA LUMPUR 5656

E.O. 11652: N/A

TAGS: EWWT, ENRG, MY

SUBJ: MALAYSIA - PURCHASE OF FIVE LNG TANKERS

1. BEGIN LOU. BANK OF AMERICA REP INFORMS
US THAT ORIGINALLY AMERICAN SHIPYARD CONSIDERED
FOR 2-3 LNG TANKERS OF TOTAL ORDER OF FIVE
(COST US\$700 MILLION) WITH BALANCE TO FRENCH
SHIPYARD. MALAYSIAN INTERNATIONAL SHIPPING CORP
(MISC) TEAM ARRIVED WASHDC TO DISCUSS EXIM
FINANCING AT TIME EXIM WAITING NEW AUTHORIZING
LEGISLATION. EXIM UNABLE COMMIT FUNDS THAT
TIME. END LOU.

2. BEGIN UNCLASSIFIED. FRENCH GOVT EXPORT
CREDITS FINANCED EIGHTY PERCENT (US\$560 MILLION)
OF TOTAL COST AT EIGHT PERCENT FOR EIGHT YEAR
TERM. BALANCE OF US\$140 MILLION FINANCED BY
PRIVATE BANKS SYNDICATE, INCLUDING EIGHT FRENCH
BANKS, SPONSORED BY BANK OF AMERICAN AND NATIONAL
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BANK OF PARIS. THIS IS EURO DLLAR LOAN WITH

FLOATING INTEREST RATE AND TEN YEAR TERM.

3. MISC SIGNED CONTRACT NOVEMBER 29 WITH
CHANTIERS DE FRANCE -DUNKERQUE AND CONSTRUCTION
NAVALLES ET INDUSTRIELLES DE LA MEDITARRANANEE.
DELIVERS WILL BEGIN 1979 AND BE COMPLETED 1981.
TANKERS REPORTED TO BE EITHER 125,000 OR 130,000
CUBIC METERS AND WILL TRANSPORT LNG FROM
SHELL LNG PLANT, TO BE CONSTRUCTED AT BINTULU,
SRAWAK, TO JAPAN. END UNCLASSIFIED.
DILLON
GETSINGER

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Message Attributes

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